

NEWS RELEASE

Disaster Field Operations Center East

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SBA Adds Orange County to Hurricane Ida Disaster Declaration in New York; Extends Physical Damage Deadline and Closes Business Recovery Centers

ATLANTA - The U.S. Small Business Administration (SBA) announces the addition of **Orange County** in New York to the disaster declaration for businesses and residents affected by the remnants of Hurricane Ida on Sept. 1-3, 2021. Businesses and residents in Orange County are now eligible to apply for SBA's low-interest Physical and Economic Injury Disaster Loans. In addition, the physical damage application deadline is extended to **Jan. 4, 2022.**

The disaster declaration covers Bronx, Dutchess, Kings, Nassau, **Orange**, Queens, Richmond, Rockland, Suffolk, and Westchester counties in **New York**. Economic Injury Disaster Loans only are available to small businesses and most nonprofit organizations in the following adjacent counties: Columbia, New York, Putnam, **Sullivan**, and Ulster in **New York**; Fairfield and Litchfield in **Connecticut**; Berkshire in **Massachusetts**; Bergen, Passaic and **Sussex** in **New Jersey**, and **Pike** in **Pennsylvania**.

Two Business Recovery Centers (BRCs) will close permanently on December 6, 2021. The only Business Recovery Center that will remain open is in New Rochelle to accommodate scheduled loan closings. The BRCs are a great resource for disaster survivors who want to discuss SBA's disaster loan program.

The SBA's Business Recovery Centers are open as indicated below:

Business Recovery Center (BRC)

Kings County

Brooklyn Chamber of Commerce 253 – 36th Street, Suite C58, 4th Floor

Brooklyn, NY 11232

Closed permanently on Monday, Dec 6, 2021, at 5 p.m.

Business Recovery Center (BRC)

Westchester County

New Rochelle, NY, American Legion Post #8

112 North Ave.

New Rochelle, NY 10801

Closes permanently on Tuesday, Jan. 4, 2022, at 5 p.m.

Open Monday – Friday, 9 a.m. – 5 p.m.

Closed: Saturday and Sunday

Business Recovery Center (BRC)

Westchester County

Mount Vernon City Hall - Memorial Room

1 Roosevelt Square North

Mount Vernon, NY 10550

Closed permanently on Monday, Dec 6, 2021, at 5 p.m.

Customer Service Representatives will be available at the BRC to answer questions about the disaster loan program and assist business owners, homeowners, and renters in completing their applications. Due to the ongoing COVID-19 pandemic, the SBA has established protocols to help protect the health and safety of the public. All visitors to the BRC are encouraged to wear a face mask.

Businesses of all sizes and private nonprofit organizations may borrow up to \$2 million to repair or replace disaster-damaged or destroyed real estate, machinery and equipment, inventory, and other business assets.

For small businesses, small agricultural cooperatives, small businesses engaged in aquaculture and most private nonprofit organizations, the SBA offers Economic Injury Disaster Loans to help meet working capital needs caused by the disaster. Economic Injury Disaster Loan assistance is available regardless of whether the business suffered any physical property damage.

Disaster loans up to \$200,000 are available to homeowners to repair or replace disaster-damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace disaster-damaged or destroyed personal property.

Interest rates are as low as **2.855** percent for businesses, **2** percent for nonprofit organizations and **1.563** percent for homeowners and renters, with terms up to 30 years. Loan amounts and terms are set by the SBA and are based on each applicant's financial condition.

To be considered for all forms of disaster assistance, applicants should register with FEMA online at <u>DisasterAssistance.gov</u> or download the FEMA mobile app. If online or mobile access is unavailable, applicants should call the FEMA toll-free helpline at 800-621-3362. Those who use 711-Relay or Video Relay Services should call 800-621-3362.

Applicants may apply to SBA online using the Electronic Loan Application (ELA) via SBA's secure website at https://DisasterLoanAssistance.sba.gov/ela/s/ and should apply under SBA declaration # 17147, not for the COVID 19 incident.

Businesses and individuals may also obtain information and loan applications by calling the SBA's Customer Service Center at 1-800-659-2955 (1-800-877-8339 for the deaf and hard-of-hearing) or emailing DisasterCustomerService@sba.gov. Loan applications can also be downloaded at sba.gov/disaster. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The filing deadline to return applications for physical property damage is **Jan. 4, 2022**. The deadline to return economic injury applications is **June 6, 2022**.

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About the U.S. Small Business Administration

The U.S. Small Business Administration makes the American dream of business ownership a reality. As the only go-to resource and voice for small businesses backed by the strength of the federal government, the SBA empowers entrepreneurs and small business owners with the resources and support they need to start, grow or expand their businesses, or recover from a declared disaster. It delivers services through an extensive network of SBA field offices and partnerships with public and private organizations. To learn more, visit sba.gov.