

PROPOSITION

SHALL the bond resolution of Vails Gate Fire District, in the Towns of New Windsor and Cornwall, Orange County, New York, entitled: "BOND RESOLUTION OF THE VAILS GATE FIRE DISTRICT ("FIRE DISTRICT"), IN THE TOWNS OF NEW WINDSOR AND CORNWALL, ORANGE COUNTY, NEW YORK, ADOPTED MAY 20, 2021, AUTHORIZING THE CONSTRUCTION OF A NEW FIREHOUSE AND ACCESSORY STORAGE GARAGE ON LAND LOCATED AT 872 BLOOMING GROVE TURNPIKE, VAILS GATE, NEW YORK AND EXPECTED TO BE LEASED BY THE FIRE DISTRICT FROM THE VAILS GATE FIRE COMPANY, INC., PURSUANT TO A 99-YEAR GROUND LEASE, INCLUDING DEMOLITION, GRADING AND/OR IMPROVEMENT OF THE SITE AND PURCHASE OF THE ORIGINAL FURNISHINGS, EQUIPMENT OR MACHINERY REQUIRED FOR THE PURPOSES FOR WHICH SAID FIREHOUSE AND STORAGE GARAGE ARE TO BE USED (THE "PROJECT"); STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$16,500,000, INCLUDING PRELIMINARY COSTS AND COSTS INCIDENTAL THERETO AND TO THE FINANCING THEREOF; APPROPRIATING SAID AMOUNT THEREFOR, INCLUDING THE APPROPRIATION OF \$500,000 FROM THE EXISTING "ACQUISITION AND IMPROVEMENT TO LAND AND COSTS ASSOCIATED THEREWITH CAPITAL RESERVE FUND" HERETOFORE ESTABLISHED, WHICH IS HEREBY APPROVED; AUTHORIZING THE ISSUANCE OF SERIAL BONDS IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED \$16,000,000, TO FINANCE THE BALANCE OF SAID APPROPRIATION; AND PROVIDING FOR THE LEVY AND COLLECTION OF TAXES TO PAY THE PRINCIPAL OF SAID BONDS AND THE INTEREST THEREON AS THE SAME BECOME DUE AND PAYABLE," BE APPROVED?

All residents of the Fire District who were duly registered to vote with the Orange County Board of Elections on or before Tuesday, June 1, 2021, shall be eligible to vote at said Special Election.

BY ORDER OF THE BOARD OF FIRE COMMISSIONERS

DATED: May 20, 2021

LAURIE SEYMOUR  
FIRE DISTRICT SECRETARY